

DLDC BOARD OF DIRECTORS MEETING- August 29, 2012

Present: Mayor Anthony J. Dolce, Steve Neratko, Rosemary Banach, Joe Becerra, Judy Presutti, James Muscato, Stephanie Kiyak, Andy Gonzalez, Tim Gornikiewicz, Lacy Lawrence, and Nicole Waite. Also present was Stacy Szukala, Fourth Ward Councilwomen, and Ron Szot, City Attorney.

Absent: Ginger Pokoj, Jaime Rodriguez, Judy Lockett, Richard Halas, and Mark Woods.

Meeting was called to order by Steve Neratko at 11:04 AM, located in the Mayor's Conference Room.

Reading of Minutes of receding minutes: Joe Becerra made a motion to accept prior minutes of August 15, 2012, seconded by Jim Muscato. Carried, all voting aye.

Reports of Committees: No Reports of Committees.

Officer Reports: Tim Gornikiewicz gave his Treasurer's Report. Checking account is currently at \$3,284.44 and the festivals account is at \$571.59. HUD savings account is at \$6,749.09, but \$4,388.89 still needs to be transferred into that account and then transferred into the CDBG account, which is at \$10,348.18. There is scheduled \$4,516.75 reimbursement from CDBG for Admin Costs. With in next month transfer of loan payments should be caught up.

Steve Neratko says we can continue to utilize CDBG Funds for the acquisition of the Burtgess Property and be able to utilize some funds to assist with some of the bills that we have had for clean up work at the Flickenger site. Utilizing CDBG funds this year will be to get these sites back on track. Tim Gornikiewicz stated HUD has recommended us to not fund the facade program anymore, however we have projects out there from previous years that we still owe money. Medicor was an example, that was mentioned, would be first on the list.

Old/ Unfinished Business:

Financial Review/Loan Portfolio Review was discussed. Tim Gornikiewicz stated there wasn't much change. Steve Neratko mentioned Chautauqua Woods' repayments would be starting in beginning of September. He also said he will be meeting with Enviroteknix and will be meeting with the finance and audit committee.

Community Development Block Grant Proposal Review. Steve Neratko said we did have final hearing regarding 2012 action plan. We had a full amount of \$122,500 available to DLDC since then we've broken it down into different programs. We will begin a new loan program with women and minority owned business loan program. \$15,000 will be available along with the continuance of the incubator loan program. These two funds are 2012 money, and they need/should to be utilized before April 1, 2013.

Festivals Committee was then discussed. It was decided that a festivals committee should be put together for next year. Chamber of Commerce was mentioned to have interest in being on this committee for the future. It was also mentioned to have a festival's events all year round and not just during the summer.

Nicole Waite then discussed NYS ABO/ OSC reports and NYS Authorities Budget Office Training. She said our reports are all submitted for 2010 & 2012 and the website has been updated as well. Budget Reports will be coming up soon.

New Business: there was no new business to discuss.

Andy Gonzalez made a motion to adjourn at 12:58 PM, Judy Presutti seconded.