

DLDC MEETING OF October 31, 2011

PRESENT: Mayor Frey, Kory Ahlstrom, Jaime Rodriguez, Kevin Muldowney, Rosemary Banach and Tim Gornikiewicz - taking minutes. Also present was Gib Snyder from the OBSERVER.

ABSENT: Linda Kemp, Truman Bradley, Mark Woods, Judy Presutti and Jim Curtin

Kory Ahlstrom brought the meeting to order at 10:32 AM. The meeting was held in the Development's Conference Room.

Minutes were accepted by Aisling Heenan, seconded by Jaime Rodriguez.

The Board initially met on Thursday, October 20th to hear from loan applicants: Selling Hive and Henlie.

Pre-Filed Resolutions

Pre filed Resolution 2011-05

Aisling Heenan made motion to accept the DLDC's policy on Incubator Loans. Jaime Rodriguez seconded that motion.

Pre filed Resolution 2011-06

Aisling Heenan made motion to give Selling Hive a \$30,000 loan with the terms in the new Incubator Loan Policy. Jaime Rodriguez seconded that motion.

Pre filed Resolution 2011-07

Rosemary Banach made motion to give Henlie a \$15,000 loan with the terms in the new Incubator Loan Policy. Jaime Rodriguez seconded that motion.

Aisling Heenan made motion to adjourn at 10:59. Seconded by Kevin Muldowney.