

City of Dunkirk Finance Committee Meeting

For

September 22, 2016

Minutes

- Present: Chairman Woloszyn, , Councilman Williams, Councilman Gonzalez, Treasurer Woods, FAO Halas, , Mayor Rosas
- Absent:
- Chairman Woloszyn opened at 4:01pm
- Finance Officer Report
- Tax Rate – Halas informed everyone with budget time right around the corner, that to make up just \$500,000 loss in revenue it would have to increase taxes \$1.61 per \$1000 in assessed value. Add in all the “worst case scenario” revenue losses from just Fund 1, and it would be an increase of \$8+ just to be at the same level for next year. Rosas informed that he has yet to receive anything from the State in writing about the Transition Aid.
- Water Rate – Halas informed that with all the bonding going out on the infrastructure work at the water/wastewater plants that as of right now we are looking at an approximate rate increase somewhere in the 20% range.
- Audit Proposals – Halas informed that RFP went out to get bids on Citys yearly audit and that he expects the bids to come in within the next few weeks.

Motion by Councilman Gonzalez for Executive session, second by Councilman Williams, at 4:31pm

Motion by Councilman Williams to adjourn Executive Session, seconded by Councilman Gonzalez, at 5:18pm

Councilman Williams then had to depart meeting.

- Treasurer Report
 - Woods presented committee with monthly income/expense report. Budgets expenditures are below where they should be at this time of the year, which is good, but warned that there are many yearly one time expenses that usually arise toward the end of the year that will effect those percentages.
- Public question/concerns – none
- Motion to Adjourn Gonzalez, closed at 5:25pm