

City of Dunkirk Finance Committee Meeting

For

August 1, 2016

Minutes

- Present: Chairman Woloszyn, , Councilman Williams, FAO Halas, , Mayor Rosas,
- Absent: Councilman Gonzalez, Treasurer Woods
- Chairman Woloszyn opened at 4:10pm
- Finance Officer Report
 - NRG Transition Aid - Halas presented committee with old info regarding the transition aid from NYS for the closing of NRG. The aid pool for all of NYS amounts to \$30 million and will have to be divided by all who qualify/apply. Over a 5 year period it would be a 80% recoupment, then a 65%, then 50%, then 35%, then 20% then 0% and we would be on our own. Total loss to Dunkirk from NRG is \$2.3 million in tax revenue, just to the City. NYS transition aid, if we receive it, can be up to 80% of the loss, therefore if we receive the full 80% we would still experience a loss of tax revenue of \$458,000.
 - Budget Line Transfers – The Mayor had some issues with the a couple line transfers on the agenda for tonight's Council meeting. Mayor questioned why budget line transfer of \$23,000 from Vehicle Fuel line to Development Contracted Services has to be made if we receive a possible \$90,000 from NYS for CDBG, then we should have enough in there to pay the CDBG staff salaries, why not? Halas explained that the previous administration adopted this year's budget with the intent that both the Deputy Director and the CDBG Admin would be the same person, therefore only 1 salary. Halas said that is not the case in reality, and it is 2 separate salaries are being paid therefore the shortfall. Mayor said this will not happen again in the upcoming budget under his administration, but he is not satisfied with that answer either.

Councilman Woloszyn asked if it was just a cash flow issue, which Halas replied yes, it was. Therefore, Councilman Williams asked if the moneys taken out of Vehicle Fuel would be reimbursed to that line once the CDBG moneys came in, Halas answered no, that's not the way a budget works. Further explanations went back and forth amongst all 4 in attendance and a satisfactory conclusion was not reached. Further explanation will be needed to satisfy his concerns.

- Treasurer Report - absent
- Committee Report
 - Councilman Woloszyn questions - none
 - Councilman Williams questions – none
 - Councilman Gonzalez questions - absent
- Public question/concerns – none present
- Motion to Adjourn – closed at 4:55pm