

City of Dunkirk Finance Committee Meeting

For

January 26, 2017

Minutes

- Present: Chairman Woloszyn, , Councilman Williams, Councilman Gonzalez, Treasurer Woods, FAO Halas, Mayor Rosas, Gus Maas
- Absent:
- Chairman Woloszyn opened at 4:00pm
- **Gus Maas Water project updates**
 - Gus opened the meeting by explaining the water tank project on Benton St has been completed with a 3rd week of February ready for service. Landscaping to be done when the weather breaks. Next step is part of Phase 3, includes the stand by electric generator that will be installed at that site. Williams asked about labor contracts to be done as part of the generator install and Mass explained the mandatory “rate” will be paid by the 3rd party vendor hired to do the install. Discussion ensued pertaining to the generator being needed now when we never had one before, but Gus explained that it need to keep the pumps running vs gravity feed in that area of the city, especially since we will now be the water supplier. Phase 3A of the projects will start within the year, while Phase 3B of the projects will start in about 2 years as requested by the City.
- **Finance Officer / Treasurer Report**
 - KVS update – delayed once again due conflicting schedules.
 - Expense Control Report – handed out and explained the end of the year expenditures. At hit moment, we have expended only 85% of the 2016 budget, with \$545,000 still available. BUT, that will change shortly as there are still some bills rolling in from 2016 that will need to be paid, best guess

is that we will end year 2016 with an approximate \$250,000 balance. Discussion then ensued as to how much cash reserves the City has on hand if we have a fund balance that rolls over. There was much confusion as the lingo was being misinterpreted, cash on hand vs fund balance.

- Budget Line Modifications – Halas explained 2 upcoming resolutions for modifications that he needed to make, no questions ensued.

- Woods handed out the December income reports for the city and reviewed it, with no questions following.

* **Councilman Williams –**

* **Councilman Gonzalez –**

● **Councilman Woloszyn –**

● Public question/concerns – none

● Motion to Adjourn Williams, 2nd Gonzalez, closed at 5:14pm