

City of Dunkirk Finance Committee Meeting

For

April 21, 2016

Minutes

2016 AP 22 PM 1:55
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DUNKIRK, N.Y.

- Present: Chairman Woloszyn, Councilman Gonzalez, FAO Halas, Treasurer Woods, Mayor Rosas, Guest Robert Reuther
- Absent: Councilman Williams
- Chairman Woloszyn opened at 4:01pm
- Guest presentation – Robert Reuther from White Oak Power of Lily Dale read that we discussed electric bill concerns last month and presented us with paperwork concerning lowering our electric bills at our wastewater, water and street light areas by contacting Nutera Green company. He states that they can help lower our costs significantly. Woods, Halas and Woloszyn all stated those discussions are already occurring since our last meeting and that there is a presentation next week by an outside 3rd party to discuss exactly that.
- Finance Officer Report
 - Review Bond/Ban expenses – Woods presented committee with 2 reports that show what our future Bonds will cost COD in principal and interest starting in 2017. Additional expense of nearly \$600,000 in those alone starting in 2017 and warned us to keep this in mind come budget time (75% of expense from General fund and 25% from ww fund, and what each would likely cost per \$1,000 to cover) and planning forward due to NRG funding issue. Especially since we are faced with an upcoming Phase 3 and bonding issue, in addition to existing. Woloszyn added that the additional expense of \$600,000 in those alone, PLUS the additional shortfall of \$500,000 from NRG, after NYS help, puts COD at a \$1,100,000 cash shortfall for 2017 already.
 - Budget transfers – Halas presented budget transfers and question ensued by Rosas as to what/when the need for the Water Laboratory

expenses was known. Halas informed Raynor received email from County in February telling him these are new State mandated water procedures that MUST happen. Rosas questioned why we cant do this in house. Next budget transfer is for Municipal dues, which COD hasn't been a part of in a few years. COD is 1 of only 2 cities in all of NYS that was not part of the organization, with these dues we will again be part and Rosas insured its worthiness.

- Proposal – lease/purchase zipper machine – Halas presented a proposal on use and cost of machine. Woloszyn broke down the financial aspect of the report/example and explained to all. While Rosas agreed it appears that it would save the COD money moving forward, he questioned its priority vs other things such as WW plant at this time. Committee all agreed that further information would be needed, such as a finite example of how much it would save us on a realistic road job in the COD.
- Open discussion/questions for Halas – none
- Treasurer Report
 - March 2016 Overview – Woloszyn questions \$309,000 income from CHIPS, Woods explained that was for a project from last year that we are just receiving reimbursement for now. Woloszyn questioned Youth/rec grant for income of \$9,500, Woods explained that was reimbursement for a program COD ran last year and that this year reimbursement will only be around \$4,000 for same program.
- Committee Report
 - Councilman Woloszyn questions - none
 - Councilman Williams questions - absent
 - Councilman Gonzalez questions - none
- Public question/concerns – none present
- Motion to Adjourn – closed at 5:23pm