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# Multi-Agency Loan Fund Application

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Please select appropriate agency:

- County of Chautauqua Industrial Development Agency**  
200 Harrison Street, Jamestown, New York 14701  
716-661-8900
- Greater Jamestown Empire Zone**  
Municipal Building, Jamestown, New York 14701  
716-483-7773
- Dunkirk-Sheridan Empire Zone**  
402 Main Street, Suite 2, Dunkirk, New York 14048  
716-366-2334
- Jamestown Urban Renewal Agency**  
City Hall, Jamestown, New York 14701  
716-483-7541
- Jamestown Local Development Corporation**  
City Hall, Jamestown, New York 14701  
716-483-7541
- Dunkirk Local Development Corporation**  
342 Central Avenue, Dunkirk, New York 14048  
716-366-9876
- SUNY Fredonia Technology Incubator- Chautauqua Seed Fund**  
214 Central Avenue, Dunkirk, New York 14048  
716-363-6430
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**County of Chautauqua Industrial Development Agency  
Loan Details**

**UNDERSTANDING THE APPLICATION PROCESS**

***Application Process:***

The deadline for submitting your application is the first working day of the month. All applications must be **complete** when submitted. Incomplete applications will not be presented to our loan review committee. Completed applications should be submitted to our office at 200 Harrison Street, Jamestown, New York 14701.

Information substantiating total project cost must be included. This consists of, but is not limited to:

- Itemized contractor's bid for construction or renovation
- Quotes for equipment to be purchased
- Sales agreements
- Breakdown of working capital

Commitment letters from any/all participating lenders must be included with the application when submitted. Additionally, exhibits that relate specifically to the borrower must also be included.

***Review Process:***

Loan review meetings are held monthly. Generally this meeting is held on the second Wednesday of each month. An officer/principal of the business is **required to attend the meeting** to make a brief presentation (to answer any questions the board may have about the project or the business). After local approval, the application proceeds as follows:

*AL Tech RLF / CRLF / EDF* – A letter of commitment is prepared by the CCIDA's legal counsel and is forwarded to the applicant for signature. This letter states collateral requirements, terms of the loan, etc. After the borrower has executed the commitment letter and returns it to our office, our counsel will prepare the closing documents and mail them to the borrower's counsel.

If the loan request exceeds \$500,000, the loan application is forwarded to the Economic Development Administration (EDA) at its regional office in Philadelphia, PA. **FINAL** approval of all AL Tech loans exceeding \$500,000 is at the discretion of the EDA.

It is of the utmost importance that both the borrower and the borrower's attorney review the commitment letter and closing instructions carefully. Familiarity with the terms and conditions greatly enhances the closing process.

***Loan Closing:***

The CCIDA will not supplant private financing. In order to expedite disbursement of CCIDA funds we require **all private financing and equity portions be injected first**. Proof of expenditures will be required at closing. (Copies of paid invoices and canceled checks will be required for all expenditures – not just those financed by the CCIDA.)

Borrower will be required to SUBSTANTIATE ALL COSTS of this project including those costs financed by the CCIDA, equity injection, and all other financing. If these are not provided, the loan proceeds will be placed into an escrow account until all proceeds are spent. After a loan has been closed and placed into escrow, the borrower is responsible for repayment of the total loan as outlined in the Note.

The CCIDA's attorney will send the closing documents to borrower's attorney. Borrower's attorney will have borrower sign documents and will file necessary documents. The documents will be returned to our attorney's office for execution of all documents. When all documents are in order, funds will be disbursed.

The CCIDA's closing documents are standard documents. Any modifications to these documents will result in an additional legal fee charged directly to the borrower.

***Additional:***

Revolving Loan Fund applicants will be required to sign a statement such that "conventional financing of this project will place an intolerable financial burden upon borrower".

Borrower agrees that any funds spent prior to approval by the local Loan Review Committee (or if the application is sent out to the EDA for approval) will be at borrower's risk. This includes, but is not limited to, expenses for appraisals, environmental reviews, etc.

Borrower agrees to authorize disclosure of all information submitted in connection with this application to all lenders participating in this project.

The CCIDA will obtain a credit report on your company, as well as principal(s) / guarantor(s).

**Confidentiality and Disclosure:** All AL Tech loan applications are treated with a high degree of confidentiality during the loan review process and, with the exception of file copies are destroyed upon final CCIDA Board determination. However, loan determinations are voted on at a public meeting of the CCIDA Board at which time the general information regarding the loan becomes public record.

CCIDA Board meetings are generally covered by the media and the CCIDA has no control over what the media will report. Therefore, all applicants must be prepared to have their pending project made public on the date of CCIDA official Board action.

I have read, understand and agree to all of the above.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

(Remit \$250 with this application)



# Multi-Agency Loan Fund Application

## I. APPLICANT INFORMATION:

APPLICATION DATE \_\_\_\_\_

COMPANY NAME (applicant) \_\_\_\_\_

FEIN# \_\_\_\_\_

BORROWER NAME (beneficial owner – type "same" if same)

CONTACT PERSON \_\_\_\_\_

TITLE \_\_\_\_\_

BUSINESS ADDRESS

CITY \_\_\_\_\_

STATE \_\_\_\_\_ ZIP \_\_\_\_\_

TELEPHONE (\_\_\_\_\_) \_\_\_\_\_

PRINCIPAL BUSINESS ACTIVITY

DATE COMPANY INCORPORATED \_\_\_\_\_

NAICS Code \_\_\_\_\_

TYPE OF BUSINESS:

Corporation

Proprietorship

Sub Chapter-S Corporation

Woman Owned

Partnership

Limited Partnership

Minority Owned

## CONTACT INFORMATION

Lender # 1 \_\_\_\_\_

Contact \_\_\_\_\_

Phone \_\_\_\_\_

Lender # 2 \_\_\_\_\_

Contact \_\_\_\_\_

Phone \_\_\_\_\_

Lender # 3 \_\_\_\_\_

Contact \_\_\_\_\_

Phone \_\_\_\_\_

Borrower's Attorney \_\_\_\_\_

Borrower's Accountant \_\_\_\_\_

Firm's Name \_\_\_\_\_

Firm's Name \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_

## SOURCES AND USES OF FUNDS

\_\_\_\_\_ (Company Name)

SOURCES OF FUNDS					USES OF FUNDS			
	Amount	Term	Rate	Annual D/S	Land & Bldg	M&E	Work Cap	Totals
Bank 1*	\$		%		\$	\$	\$	\$
Bank 2*	\$		%			\$	\$	\$
EDA/RLF	\$		%			\$		\$
ARC/RLF			%					
SBF			%					
Other	\$		%				\$	\$
Equity**	\$		%				\$	\$
<b>TOTALS</b>	<b>\$</b>				<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

\* Bank 1 is \_\_\_\_\_ Bank 2 is \_\_\_\_\_  
 \*\* Equity Injection coming from: Cash Flow, Retained Earnings, Individual. Source \_\_\_\_\_

**EMPLOYMENT INFORMATION:**

Number of present employees: \_\_\_\_\_

Number of jobs to be created as a result of this expansion: \_\_\_\_\_

**BRIEF HISTORY OF THE COMPANY:**

**PRODUCT DESCRIPTION:**

**OWNERSHIP:** (List names and % of ownership)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**OFFICERS AND MANAGEMENT** (Attach resumes)

President: \_\_\_\_\_

Vice-President: \_\_\_\_\_

Plant Manager: \_\_\_\_\_

**IDENTIFY ALL PARENT, SUBSIDIARY AND AFFILIATED COMPANIES, INCLUDING THE LOCATION, NUMBER OF EMPLOYEES, AND OWNERSHIP BREAKDOWN (%).** (Attach additional page if necessary)

## II. COMPANY PROFILE

Geographic Marketing Area: \_\_\_\_\_

Major Customers (list at least three):

Location

% of Sales

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Major Competitors (list at least three):

Location

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Major Suppliers (list at least three):

Location

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Describe this project and explain how it will affect your current operation and productivity:

**III. PROJECT DESCRIPTION**

**PURCHASE OF LAND & BUILDING** (attach copies of bids/quotes to support costs)

Location \_\_\_\_\_

Purchase Price \$ \_\_\_\_\_ Appraised Value \$ \_\_\_\_\_ Sq. Ft. \_\_\_\_\_ Site Size (Acres) \_\_\_\_\_

Will any space be subleased?  Yes  No  
(If Yes, then: Amount of Square Feet to be Subleased \_\_\_\_\_ / Annual Rate \$ \_\_\_\_\_)

Environmental Concerns (check if applicable and explain here)

**BUILDING CONSTRUCTION**

Location \_\_\_\_\_

Construction Cost \$ \_\_\_\_\_ Sq. Ft. \_\_\_\_\_ Site Size (Acres) \_\_\_\_\_

Contractor \_\_\_\_\_ Land Cost \$ \_\_\_\_\_

Will any space be subleased?  Yes  No  
(If Yes, then: Amount of Square Feet to be Subleased \_\_\_\_\_ / Annual Rate \$ \_\_\_\_\_)

**MACHINERY & EQUIPMENT** (attach copies of price quotations to support costs)

List the Machinery & Equipment to be financed, including make, model and cost:

**WORKING CAPITAL** (attach copies of quotes as examples of expenditures)

Detail the Working Capital needs to be financed (BE SPECIFIC):

## Agreements and Certifications

- A. I/We agree that the project will adhere to all local, state and federal air and water pollution standards.
- B. I/We agree that the project will adhere to all local, state and federal historic preservation laws and regulations.
- C. I/We agree I/We will obtain and maintain flood hazard insurance if required pursuant to National Flood Plain Policy.
- D. I/We agree that if construction is financed by this loan, accessibility to the handicapped will be assured by compliance with the standards of 41 CRF, Sub-Part 101-19.6, and that construction employees will be paid Davis Bacon wage rates.
- E. I/We agree to provide annual financial statements to the County of Chautauqua Industrial Development Agency within 60 days of the close of the fiscal year of the applicant organization.
- F. I/We agree to use best efforts to utilize minority and/or women-owned businesses as vendors or subcontractors and minority and/or women individuals in any employment opportunities generated as a result of this project.
- G. I/We agree that if I/we do not comply with the Agreements and Certifications herein, or the program regulations listed herein and in the RLF Information Bulletin and Environmental Compliance System Bulletin, or in the event of a default, or in the event of the violation of any Federal, state or local law, statute, order, rule or regulation regarding the use of loan proceeds or operating practices, the total unpaid principal, together with unpaid interest thereon, will become immediately due and payable, at the option of CCIDA.
- H. I/We authorize disclosure of all information submitted in connection with this application to any funding source, private or public, as part of negotiations for their participation in the financial package.
- I. I/We authorize CCIDA to collect confidential personal and business information relevant to the processing and evaluation of this loan.
- J. I/We waive all claims against RLF, the County of Chautauqua Industrial Development Agency, and their staff and consultants.
- K. I/We agree to post Civil Rights Guidelines in a conspicuous place accessible to employees, and to not violate any applicable Civil Rights Guidelines.
- L. I/We certify all information in this application and the Exhibits is true and complete to the best of my/our knowledge and is submitted so the Loan Committee can decide whether to grant a loan or participate with the lending institution in a loan to me/us.
- M. I/We give the assurance that I/we will comply with Section 112 and 113 of Volume 13 of the Code of Federal Regulations. These Code Sections prohibit discrimination on the grounds of race, color, sex, religion, marital status, handicap, age or national origin by recipients of Federal financial assistance and require appropriate reports and access to books and records. These requirements are applicable to anyone who buys or takes control of the business. I/We realize that if I/we do not comply with these non-discrimination requirements, my/our loan can be called, terminated or accelerated.

N. I/We certify that facilities under its ownership, lease or supervision, will be utilized in the accomplishment of the project or services financed by the Revolving Loan Fund.

O. I/We certify that I/we am/are not relocating operations or employment from another labor market area.

I/We agree to all the preceding Agreements and Certifications.

I/We understand the contents and purpose of this application, and the regulations of the Chautauqua Revolving Loan Fund program.

I/We do solemnly affirm that to the best of my/our knowledge, information and belief, all the statements made herein are true and accurate.

I/We am/are aware that the filing of a false instrument in connection with this application for funding by a New York State public benefit corporation may constitute an attempt to defraud the State and may be a felony under the laws of the State of New York.

If Applicant is a proprietor  
or general partner, sign below:

If Applicant is a corporation,  
sign below:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature of President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

Attestation:

\_\_\_\_\_  
Signature of Corporate Secretary

\_\_\_\_\_  
Date

\_\_\_\_\_  
Corporate Seal

\_\_\_\_\_  
Signature of Preparer, if other than Applicant

\_\_\_\_\_  
Print or Type Name of Preparer

\_\_\_\_\_  
Address of Preparer

\_\_\_\_\_  
Telephone Number of Preparer

## CERTIFICATE OF INJECTION

The undersigned hereby certifies that, in compliance with County of Chautauqua Industrial Development Agency (CCIDA) guidelines, the sum of \$ \_\_\_\_\_ will be injected into this project by my company before the disbursement of funds from the CCIDA.

In Witness Whereof, and intending to be legally bound hereby, the undersigned have hereto affixed their hands.

Date \_\_\_\_\_

Principal \_\_\_\_\_

Title \_\_\_\_\_

## ADDITIONAL EXHIBITS

- A. Business Plan which: 1) describes the background and history of the business, 2) provides an analysis of what the new project will accomplish, 3) explains how the market will support and sustain business operations, and 4) breakdown of ownership.
- B. Sales Agreement for land and / or building to be purchased.
- C. Itemized contractor's bid / estimates for construction / renovation.
- D. Signed quotes or sales agreements on machinery / equipment purchases.
- E. Letter from participating lender(s) detailing: Amount, Interest Rate, Term and Collateral. (All terms and conditions of financing.)
- F1. Professionally prepared Balance Sheet, Income Statement, and Cash Flow for the Company's three most recent fiscal years, with notes. (Bound copy from accountant.)
- F2. In-House Balance Sheet and Profit & Loss statements (within last 90 days).
- G1. Professionally prepared projected three-year Balance Sheet and Income Statement, with notes. (Project the balance of this fiscal year and three additional fiscal years.)
- G2. Professionally prepared projected one-year Cash Flow Statement (month-by-month), which includes new debt service. (Project CF for balance of this fiscal year as well as next fiscal year.)
- H. Summary of outstanding loans including: Amount, Remaining Balance, Interest Rate, Term, Monthly Payment, and Security. Include all loans to date and pending.
- I. Resumes for all persons listed as principals and management including education and experience.
- J. Personal Financial Statements for all major stockholders owning 20% or more of company's outstanding stock (see attached form).
- K. Completed Additional Collateral form (Schedule K – attached).
- L. Is the applicant company currently in any litigation that would have a material adverse effect on the applicant company's and/or the principal(s) financial condition?  Yes  No  
If yes, furnish details as an attachment labeled Schedule L – Pending Litigation.
- M. Has the applicant company or any of the management or principal ownership of the applicant company or its affiliates, or any other concern with which such management or owners have been connected, ever been involved in bankruptcy, creditor's rights, or receivership proceedings or sought protection from creditors?  Yes  No  
If yes, furnish details as an attachment labeled Schedule M – Bankruptcy or Receivership.
- N. Have the management or principal stockholders of the applicant company ever been charged with or convicted of any felony, or misdemeanor, other than minor traffic offenses, or been in the management of or stockholders in any firm or corporation convicted of a felony?  Yes  No  
If yes, furnish details as an attachment labeled Schedule N – Charge and Conviction Record.

- O. Has the applicant company or any of the management or principal owners of the applicant company or its affiliates, or any other concern with which such management or owners have been connected, been cited for a violation of federal, state or local laws or regulations with respect to labor practices, hazardous wastes, environmental pollution, or other operating practices? \_\_\_\_ Yes \_\_\_\_ No  
If yes, furnish details as an attachment labeled Schedule O – Violations and Citations.
- P. \*\*Recent appraisal of building to be purchased (or offered as collateral). Loan may be contingent upon receiving appraisal at value. Do not request appraisal until approval of loan.
- Q. \*\*Current environmental assessment of subject property. Loan may be contingent upon receipt of Phase 1 Environmental, if necessary.

\*\*Other items that may be addressed – not necessary to provide prior to loan approval.

Please place exhibits in order.

- Articles of Incorporation \_\_\_\_\_
- Corporate Resolution to Borrow \_\_\_\_\_
- Key-Person Life Insurance \_\_\_\_\_
- Flood Insurance \_\_\_\_\_
- Environmental Assessment \_\_\_\_\_
- Appraisal \_\_\_\_\_  
(within six months – on building to be purchased / offered as collateral)

**Schedule K: Additional Collateral**

List all collateral owned by Applicant Business that may be available as security.

<u>Specify Item</u>	<u>Cost</u>	<u>Net Book Value (Cost Less Depreciation)</u>	<u>Existing Liens and Loan Balances</u>	<u>Current Market Value</u>
A. <u>Realty</u>	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
B. <u>Equipment</u>	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
C. <u>Other</u>	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____





**PERSONAL FINANCIAL STATEMENT AS OF \_\_\_\_\_**

Date

SUBMITTED TO: \_\_\_\_\_

PERSONAL INFORMATION							
APPLICANT (NAME)				CO-APPLICANT (NAME)			
Employer				Employer			
Address of Employer				Address of Employer			
Business Phone No.	No. of Years w/Employer	Title/Position		Business Phone No.	No. of Years w/Employer	Title/Position	
Name of previous employer & position (if with current employer less than 3 yrs.)			No. of Years	Name of previous employer & position (if with current employer less than 3 yrs.)			No. of Years
Home Address				Home Address			
Home Phone No.	Social Security No.		Date of Birth	Home Phone No.	Social Security No.		Date of Birth
Name, Phone No. of your Accountant				Name, Phone No. of your Accountant			
Name, Phone No. of your Attorney				Name, Phone No. of your Attorney			
Name, Phone No. of your Investment Advisor / Broker				Name, Phone No. of your Investment Advisor / Broker			
Name, Phone No. of your Insurance Advisor				Name, Phone No. of your Insurance Advisor			

**Cash Income & Expenditures Statement for Year Ended \_\_\_\_\_ (Omit cents)**

ANNUAL INCOME	AMOUNT (\$)	ANNUAL EXPENDITURES	AMOUNT (\$)
Salary (applicant)	\$	Federal Income and Other Taxes	\$
Salary (co-applicant)	\$	State Income and Other Taxes	\$
Bonuses & Commissions (applicant)		Rental Payments, Co-op, or Condo Maintenance	
Bonuses & Commissions (co-applicant)		Mortgage Payments	Residential Investment
Rental Income		Property Taxes	Residential Investment
Interest Income		Interest & Principal Payments on Loans	
Dividend Income		Insurance	
Capital Gains		Investments (including tax shelters)	
Partnership Income		Alimony / Child Support	
Other Investment Income		Tuition	
Other Income (List)		Other Living Expenses	
		Medical Expenses	
		Other Expenses (List)	
<b>TOTAL INCOME</b> \	<b>\$</b>	<b>TOTAL EXPENDITURES</b> \	<b>\$</b>

Any significant changes expected in the next 12 months?  Yes  No (If yes, attach information.)

Balance Sheet as of \_\_\_\_\_

**Please Answer The Following Questions:**

1. Income tax returns filed through (date): \_\_\_\_\_ Are any returns currently being audited or contested?  Yes  No

If yes, what year(s)? \_\_\_\_\_

2. Have you drawn a will?  Yes  No

If yes, please furnish the same of the executor(s) and year will was drawn: \_\_\_\_\_

3. Number of dependents (excluding self) and relationship to applicant: \_\_\_\_\_

4. Have you ever had a financial plan prepared for you?  Yes  No

5. Did you include two years federal and state tax returns?  Yes  No

6. Do (either of) you have a line of credit or unused credit facility at any other institution(s)?  Yes  No

If so, please indicate where, how much, and name of banker: \_\_\_\_\_

7. Do you anticipate any substantial inheritances?  Yes  No

If yes, please explain: \_\_\_\_\_

**Representations and Warranties**

The information contained in this statement is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to you is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned give you shall be your property.

Date \_\_\_\_\_

\_\_\_\_\_  
Your Signature

Date \_\_\_\_\_

\_\_\_\_\_  
Co-Applicant's Signature (if you are requesting  
the financial accommodation jointly)

<b>Schedule B - Insurance</b>						
<b>Life Insurance</b> (use additional sheet if necessary)						
Insurance Company	Face Amount of Policy	Type of Policy	Beneficiary	Cash Surrender Value	Amount Borrowed	Ownership
	\$			\$	\$	

<b>Disability Insurance</b>	<b>Applicant</b>	<b>Co-Applicant</b>
Monthly Distribution if Disabled		
Number of Years Covered		

<b>Schedule C - Personal Residence &amp; Real Estate Investments, Mortgage Debt (majority ownership only)</b>									
Personal Residence Property Address	Legal Owner	Purchase		Market Value	Present Loan Balance	Interest Rate	Loan Maturity Date	Monthly Payment	Lender
		Year	Price						
Investment Property Address	Legal Owner	Purchase		Market Value	Present Loan Balance	Interest Rate	Loan Maturity Date	Monthly Payment	Lender
		Year	Price						

<b>Schedule D - Partnerships (less than majority ownership for real estate partnerships)*</b>						
Type of Investment	Date of Initial Investment	Cost	Percent Owned	Current Market Value	Balance Due On Partnerships: Notes, Cash Call	First Contribution Date
Business/Professional (indicate name):						
Investments (including tax shelters):						

\*Note: For investments which represent a material portion of your total assets, please include financial statements or tax returns, or in the case of partnership investments or S-corporations, schedule K-1s.

<b>Schedule E - Notes Payable</b>								
Due to	Type of Facility	Amount of Line	Secured		Collateral	Interest Rate	Maturity	Unpaid Balance
			Yes	No				
			<input type="checkbox"/>	<input type="checkbox"/>				
			<input type="checkbox"/>	<input type="checkbox"/>				
			<input type="checkbox"/>	<input type="checkbox"/>				
			<input type="checkbox"/>	<input type="checkbox"/>				

**County of Chautauqua  
Industrial Development Agency**

**LOAN COLLECTION POLICY**

**30 DAYS PAST DUE**

Phone call or personal visit to company

**60 DAYS PAST DUE**

Certified letter indicating that if payment arrangements  
are not made within 10 days,  
legal action will be taken

**75 DAYS PAST DUE**

Certified letter from agency's general or special counsel  
notifying company that if payment arrangements  
are not made within 5 days,  
foreclosure will commence

**90 DAYS PAST DUE**

Certified letter from agency's general or special counsel  
notifying company that legal proceedings have  
commenced for foreclosure on loan

**County of Chautauqua  
Industrial Development Agency**

**FINANCIAL FEE  
STRUCTURE**

**REVOLVING LOAN FUNDS**

1% of total loan

**CIVIC FACILITIES BONDS**

1% of total IDA project cost

**INDUSTRIAL REVENUE BONDS**

1% of total IDA project cost

**TAX LEASES**

1% of total IDA project cost

AN APPLICATION FEE OF \$250 IS DUE UPON SUBMISSION OF ALL LOAN APPLICATIONS  
AN APPLICATION FEE OF \$1,000 IS DUE UPON SUBMISSION OF ALL BOND AND TAX LEASE  
APPLICATIONS