

**Budget Report for Dunkirk Local Development Corporation**

**Run Date: 11/02/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$1,029	\$1,000	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$39,999	\$40,000	\$80,000	\$80,000	\$40,000	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$67,807	\$150,000	\$150,000	\$150,000	\$150,000	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$108,835</b>	<b>\$191,000</b>	<b>\$230,000</b>	<b>\$230,000</b>	<b>\$190,000</b>	<b>\$0</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$9,717	\$6,000	\$45,000	\$45,000	\$5,000	\$0
Supplies and Materials	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$0
Other Operating Expenditures	\$5,109	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$2,176	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$11,872	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$93,254	\$184,000	\$184,000	\$184,000	\$184,000	\$0
<b>Total Expenditures</b>	<b>\$122,128</b>	<b>\$191,000</b>	<b>\$230,000</b>	<b>\$230,000</b>	<b>\$190,000</b>	<b>\$0</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$13,293)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dunkirktoday.com/city-offices/economic-development>

Additional Comments: