

Budget Report for Dunkirk Local Development Corporation

Run Date: 09/30/2016

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,428	\$5,600	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$5,815	\$8,358	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$5,450	\$0	\$0	\$0	\$0	\$11,000
Municipal subsidies / grants	\$83,000	\$36,460	\$40,000	\$40,000	\$40,000	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$67,118	\$0	\$150,000	\$150,000	\$150,000	\$0
Proceeds from the issuance of debt	\$0	\$95,785	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$167,811	\$146,203	\$190,000	\$190,000	\$190,000	\$11,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$15,695	\$11,107	\$5,000	\$5,000	\$5,000	\$5,000
Supplies and Materials	\$8,560	\$9,744	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$26,298	\$26,319	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$75,000	\$113,897	\$0	\$0	\$0	\$0
Interest and other financing charges	\$15,178	\$4,683	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$107,529	\$114,233	\$184,000	\$184,000	\$184,000	\$5,000
Total Expenditures	\$248,260	\$279,983	\$190,000	\$190,000	\$190,000	\$11,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$80,449)	(\$133,780)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dunkirktoday.com/city-offices/economic-development>

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Additional Comments: