

Budget Report for Dunkirk Local Development Corporation

Run Date: 10/31/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,261	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Rentals & Financing Income	\$11,904	\$8,971	\$7,934	\$8,000	\$8,250	\$8,500
Other Operating Revenues	\$1,697	\$3,478	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$21,720	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$186,371	\$122,500	\$131,000	\$150,000	\$75,000	\$75,000
Municipal subsidies / grants	\$0	\$0	\$50,000	\$50,000	\$40,000	\$40,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$49,351	\$55,000	\$50,000	\$55,000	\$55,000	\$55,000
Proceeds from the issuance of debt	\$0	\$42,568	\$53,081	\$50,000	\$30,000	\$30,000
Total Revenues & Financing Sources	\$272,304	\$232,517	\$293,015	\$314,000	\$209,250	\$209,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$1,000	\$0	\$0	\$0
Professional Services Contracts	\$8,250	\$10,900	\$30,000	\$30,000	\$35,000	\$35,000
Supplies and Materials	\$7,064	\$824	\$4,000	\$4,000	\$4,000	\$4,000
Other Operating Expenditures	\$60,291	\$9,118	\$18,978	\$19,000	\$19,500	\$20,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$40,000	\$40,000	\$75,000	\$125,000	\$0	\$0
Interest and other financing charges	\$10,000	\$10,000	\$40	\$40	\$50	\$50
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$47,663	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$83,715	\$84,200	\$146,666	\$135,000	\$150,000	\$150,000
Total Expenditures	\$256,983	\$155,042	\$275,684	\$313,040	\$208,550	\$209,050
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$15,321	\$77,475	\$17,331	\$960	\$700	\$450

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dunkirktoday.com/city-offices/economic-development>

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Additional Comments: