

Budget Report for Dunkirk Local Development Corporation

Run Date: 08/14/2012

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$845	\$1,261	\$4,000	\$5,000	\$8,000	\$15,000
Rentals & Financing Income	\$11,785	\$11,904	\$12,000	\$12,000	\$12,500	\$13,500
Other Operating Revenues	\$47,030	\$1,697	\$15,000	\$15,000	\$15,000	\$20,000
Nonoperating Revenues						
Investment earnings	\$25,355	\$21,720	\$20,000	\$20,000	\$20,000	\$25,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$458,835	\$186,371	\$100,000	\$100,000	\$150,000	\$150,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$49,351	\$50,000	\$50,000	\$50,000	\$75,000
Proceeds from the issuance of debt	\$76,789	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$620,639	\$272,304	\$201,000	\$202,000	\$255,500	\$298,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$36,617	\$8,250	\$20,000	\$20,000	\$20,000	\$20,000
Supplies and Materials	\$40,631	\$7,064	\$5,000	\$5,000	\$5,000	\$5,000
Other Operating Expenditures	\$63,807	\$60,291	\$10,000	\$10,000	\$12,000	\$10,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$40,000	\$40,000	\$40,000	\$40,000	\$100,000
Interest and other financing charges	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$8,687	\$47,663	\$60,000	\$60,000	\$100,000	\$60,000
Other Non-Operating Expenditures	\$80,849	\$83,715	\$50,000	\$55,000	\$50,000	\$50,000
Total Expenditures	\$230,591	\$256,983	\$195,000	\$200,000	\$237,000	\$295,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$390,048	\$15,321	\$6,000	\$2,000	\$18,500	\$3,500

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dunkirktoday.com/city-offices/economic-development>

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Additional Comments: