

Budget Report for Dunkirk Local Development Corporation

Run Date: 08/17/2012

Fiscal Year Ending 12/31/2011

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$3,880	\$4,000	\$5,000	\$8,000	\$10,000	\$10,000
Rentals & Financing Income	\$11,400	\$11,500	\$11,000	\$15,000	\$11,500	\$15,000
Other Operating Revenues	\$7,717	\$11,000	\$0	\$15,000	\$15,000	\$10,000
Nonoperating Revenues						
Investment earnings	\$17,893	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$160,711	\$180,000	\$150,000	\$150,000	\$150,000	\$150,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$76,702	\$30,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$278,303	\$236,500	\$166,000	\$188,000	\$186,500	\$185,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$4,200	\$4,000	\$4,000	\$5,000	\$5,000
Professional Services Contracts	\$17,006	\$24,000	\$20,000	\$20,000	\$25,000	\$25,000
Supplies and Materials	\$15,575	\$4,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Operating Expenditures	\$28,000	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$40,000	\$40,000	\$40,000	\$110,000
Interest and other financing charges	\$0	\$0	\$10,000	\$10,000	\$10,000	\$15,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$200,000	\$0	\$0	\$0	\$0
Grants and Donations	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$61,581	\$253,200	\$90,000	\$90,000	\$96,000	\$171,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$216,722	(\$16,700)	\$76,000	\$98,000	\$90,500	\$14,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.dunkirkldc.com

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Additional Comments: